



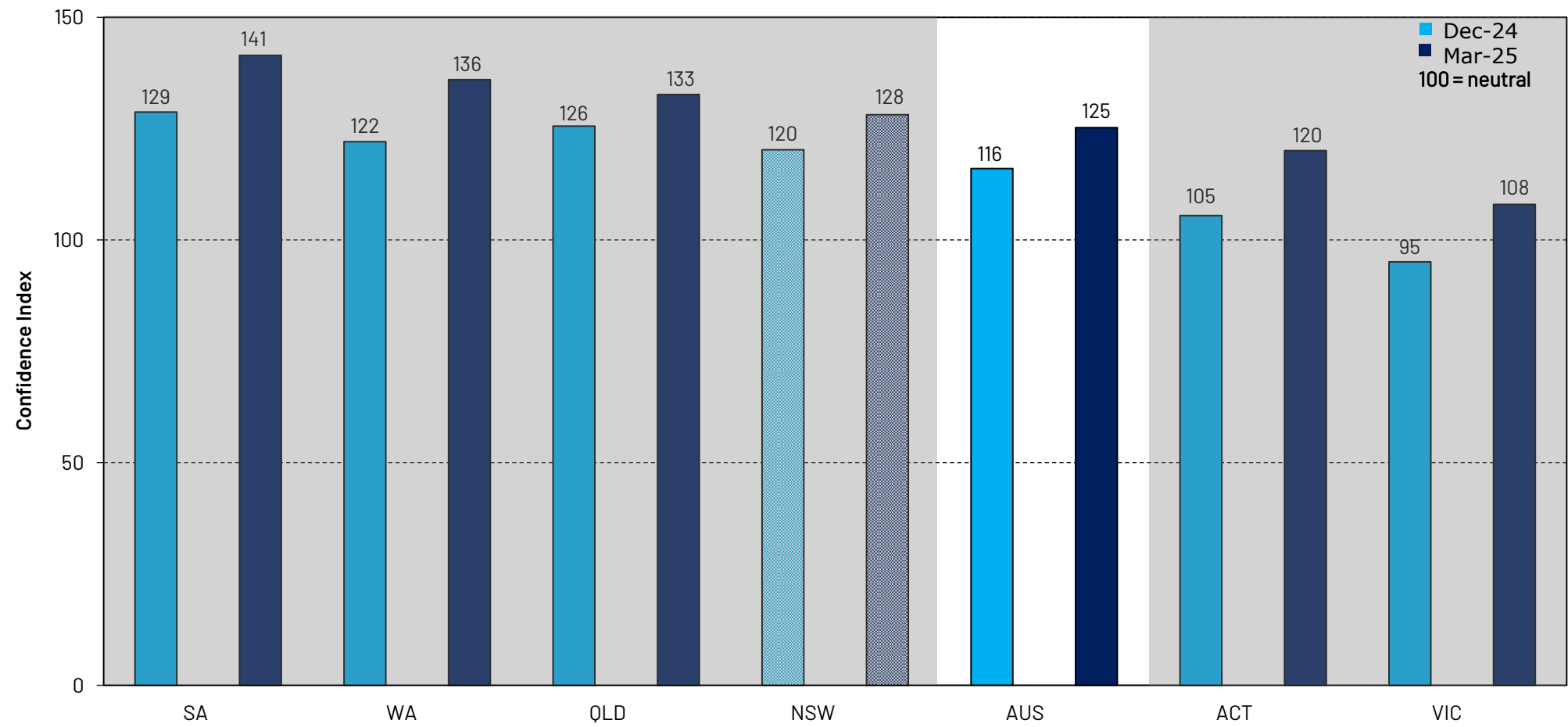
Procore / Property Council Industry Sentiment Survey

March 2025 Chartbook

PROCORE[®]

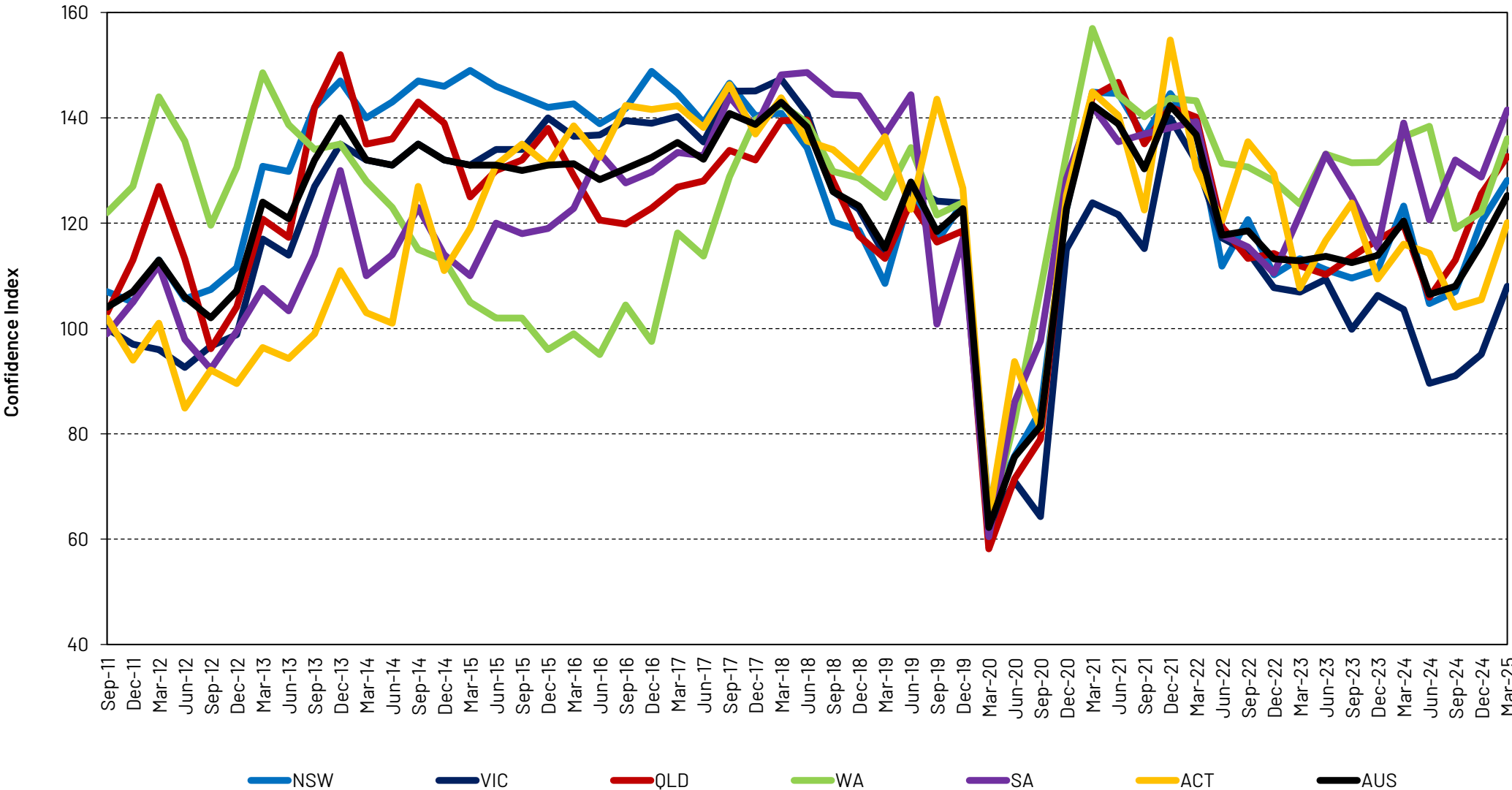


Procore / Property Council Industry Sentiment Survey March 2025



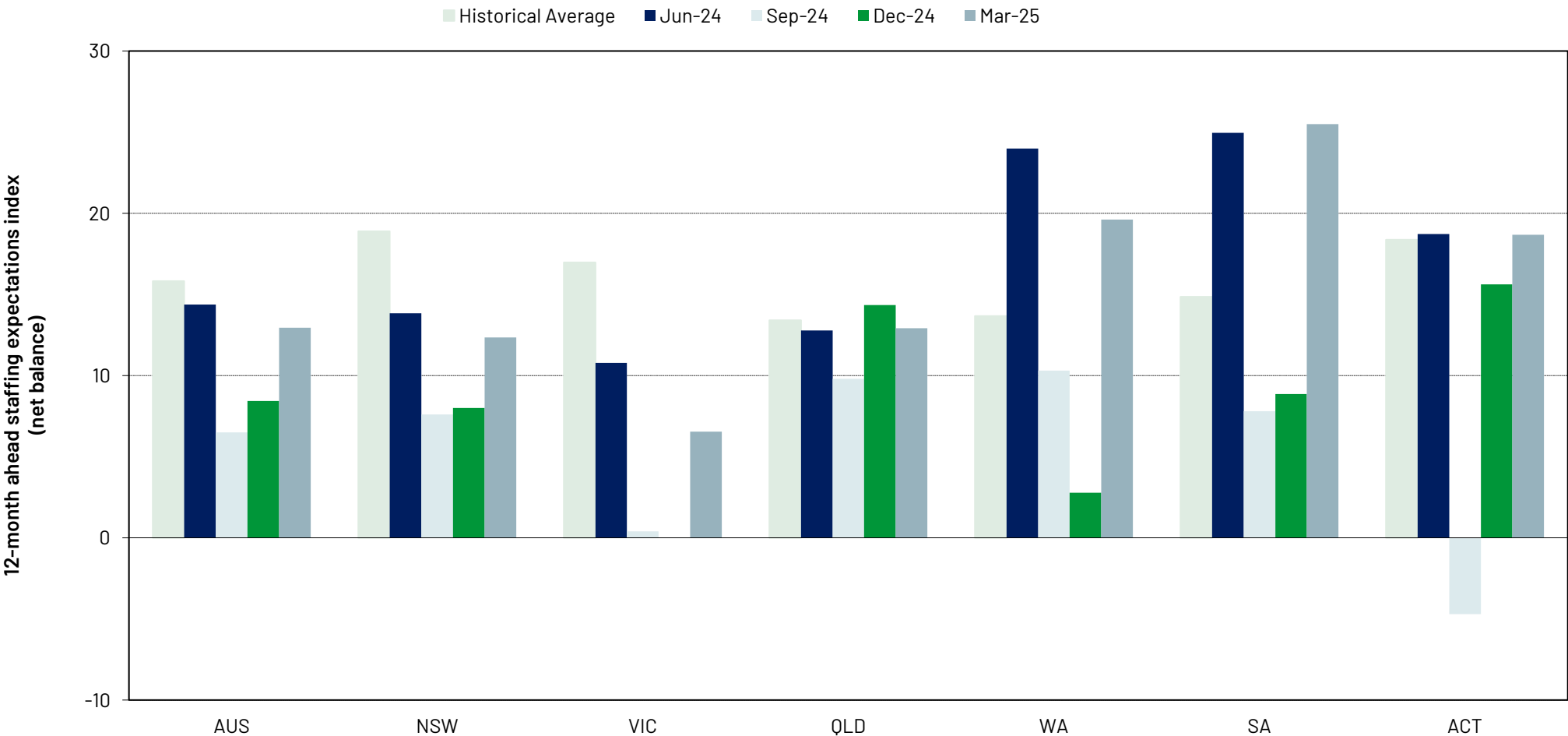
National sentiment increased over the quarter to 125 index points

Procore / Property Council Industry Sentiment Survey



Staffing level expectations

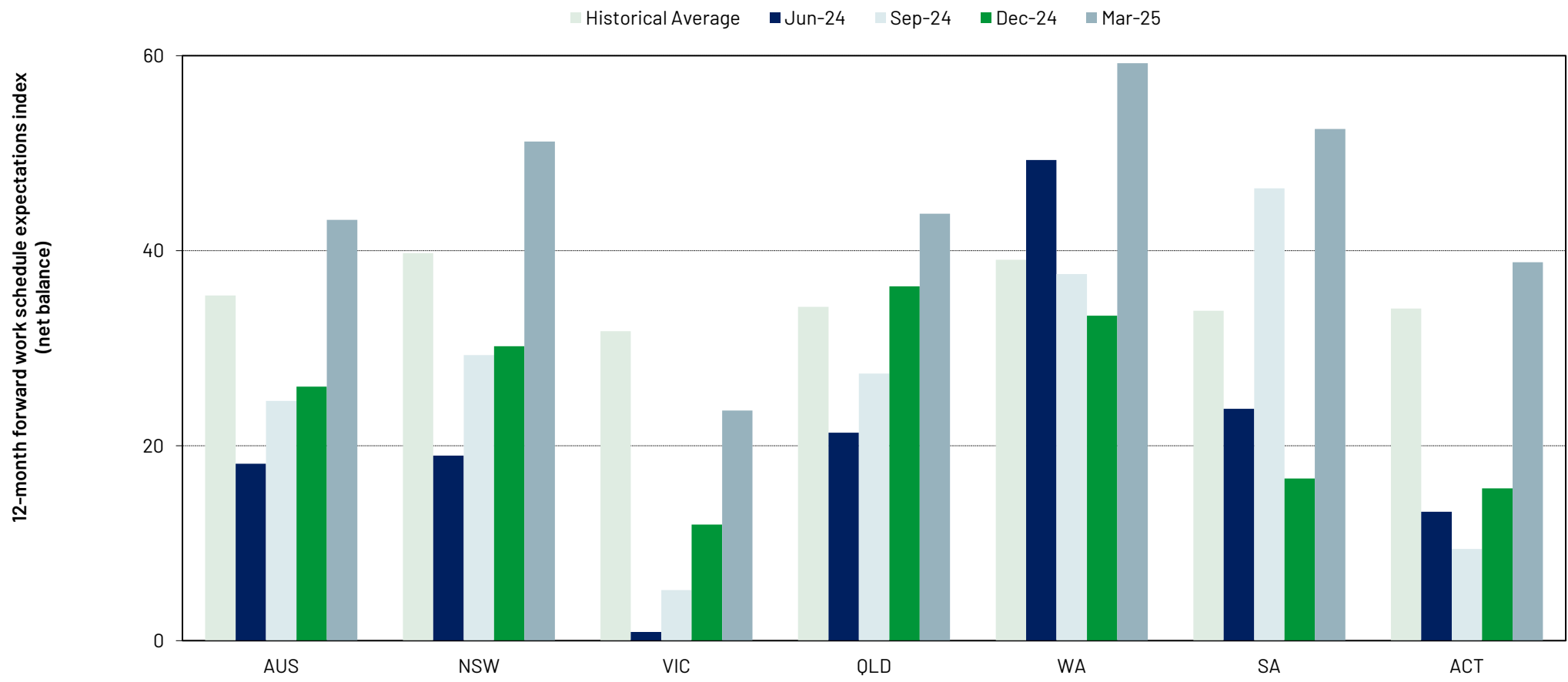
Over the NEXT 12 MONTHS do you expect your staffing levels to:



All markets expect an increase in staffing levels over the next 12 months

Forward work schedule expectations

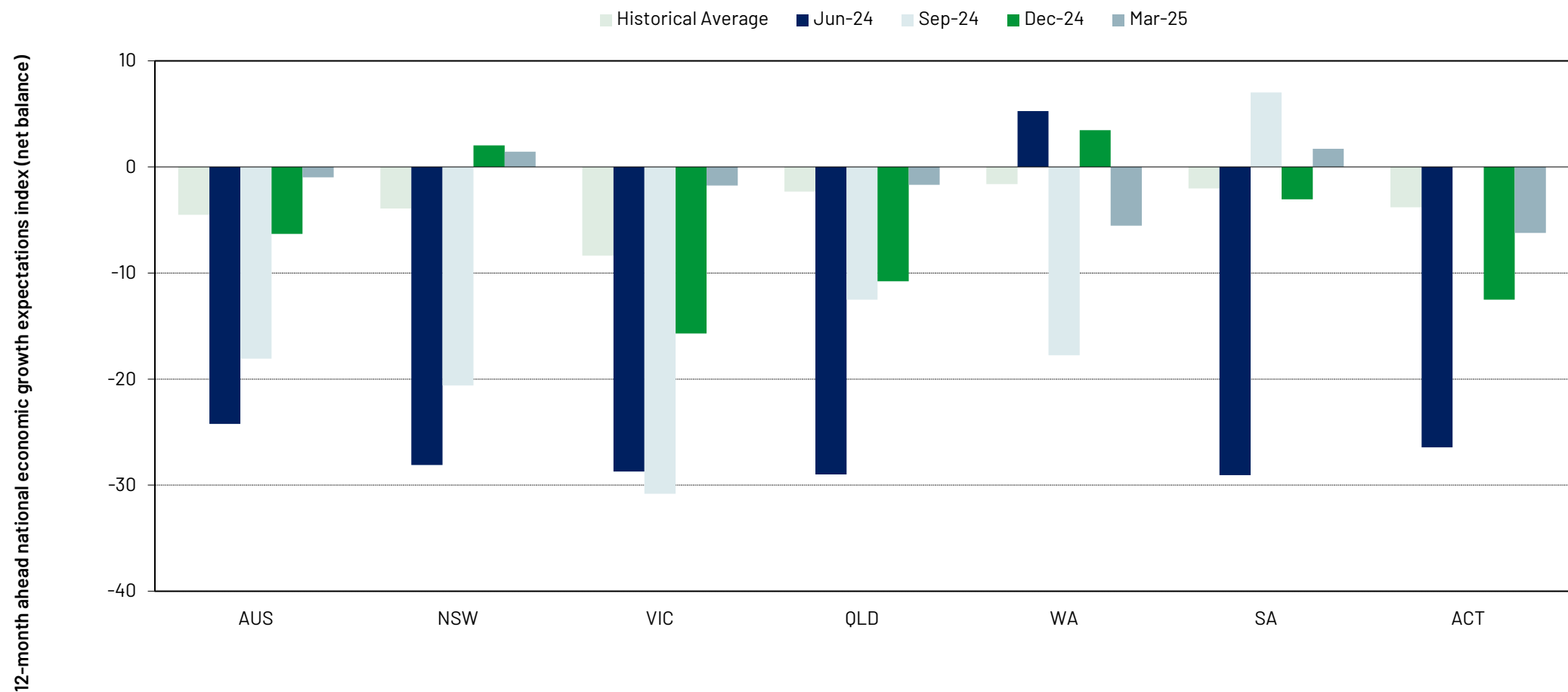
Over the NEXT 12 MONTHS in the state you primarily operate, will your forward work schedule:



Forward work schedules are expected to increase nationally and is now above the historical average

National economic growth expectations

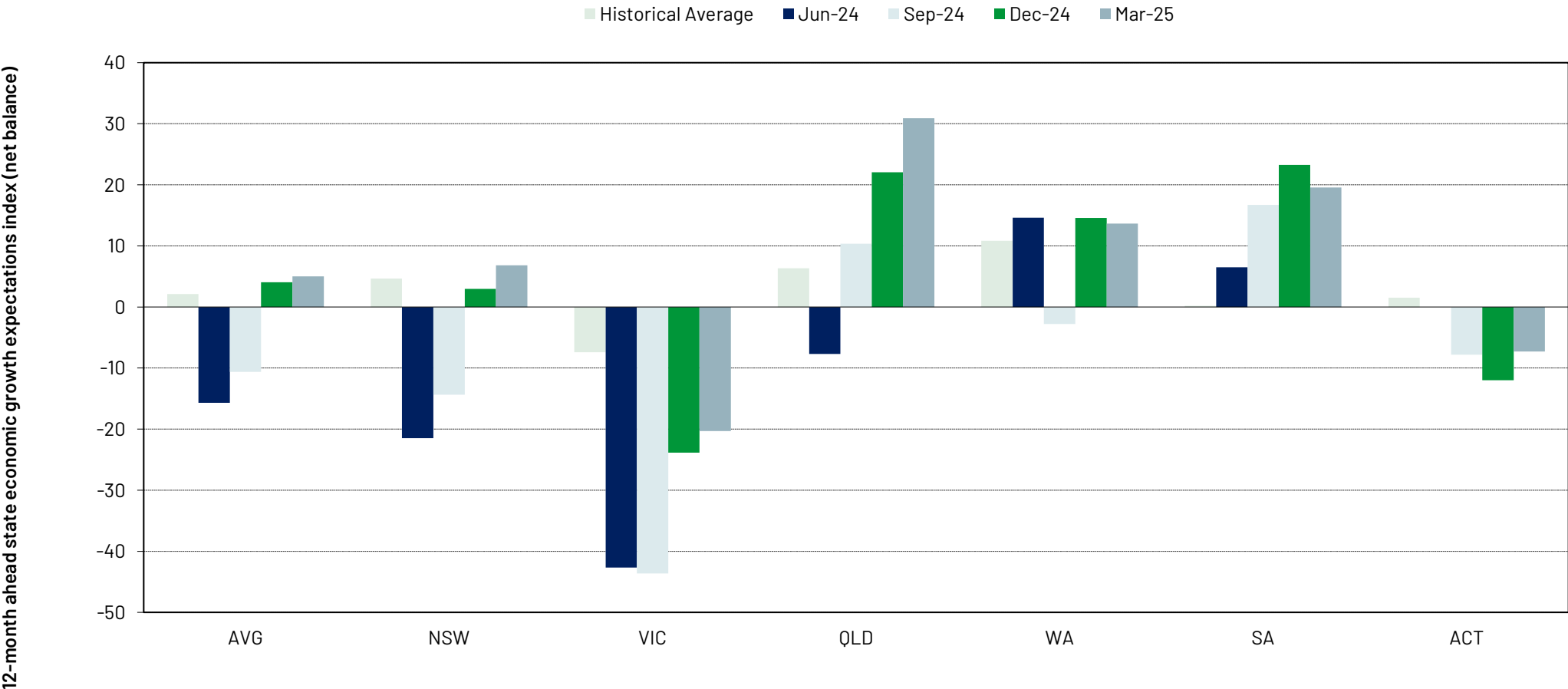
Over the NEXT 12 MONTHS will Australia's economic growth be:



Only NSW and SA respondents have positive national economic growth expectations

State economic growth expectations

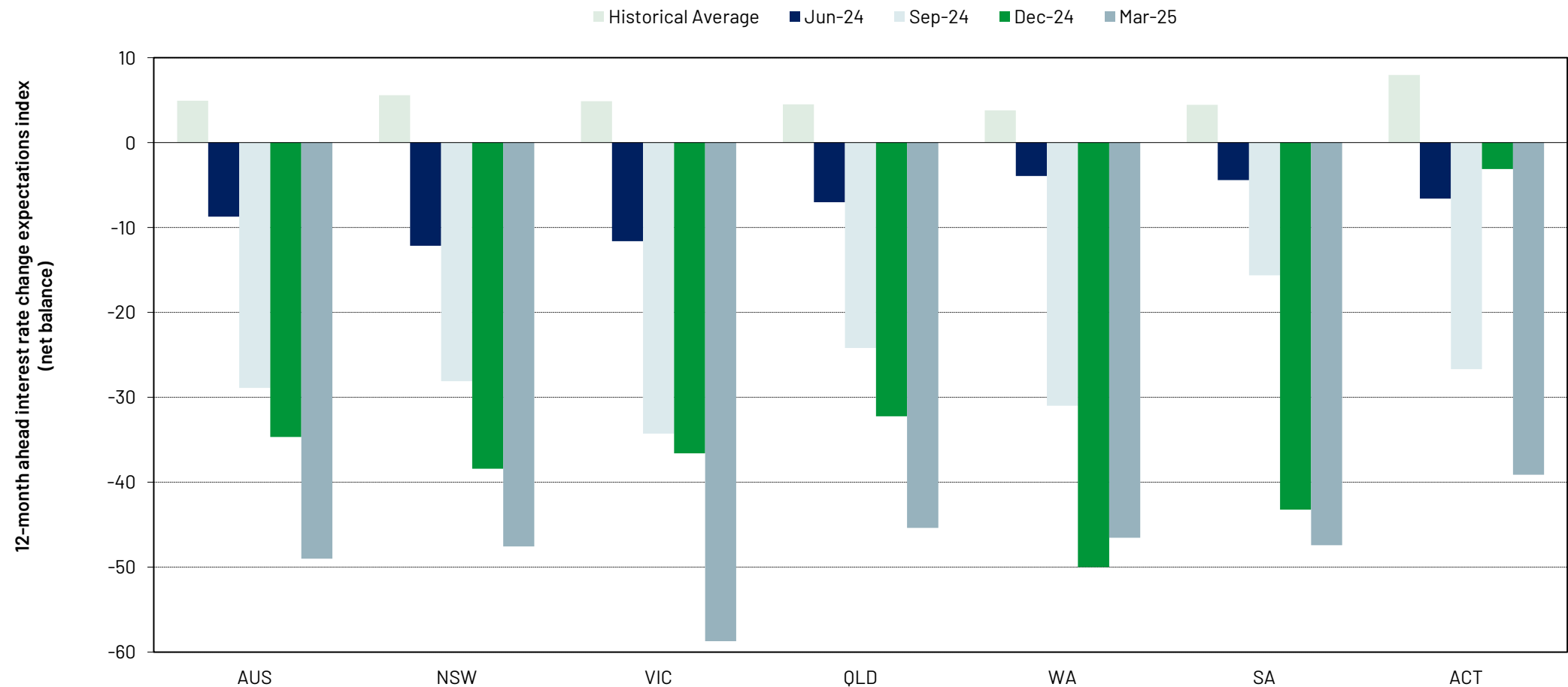
Over the NEXT 12 MONTHS in the state you primarily operate, will economic growth be:



VIC and ACT respondents have negative economic growth expectations for their markets

Interest rate expectations

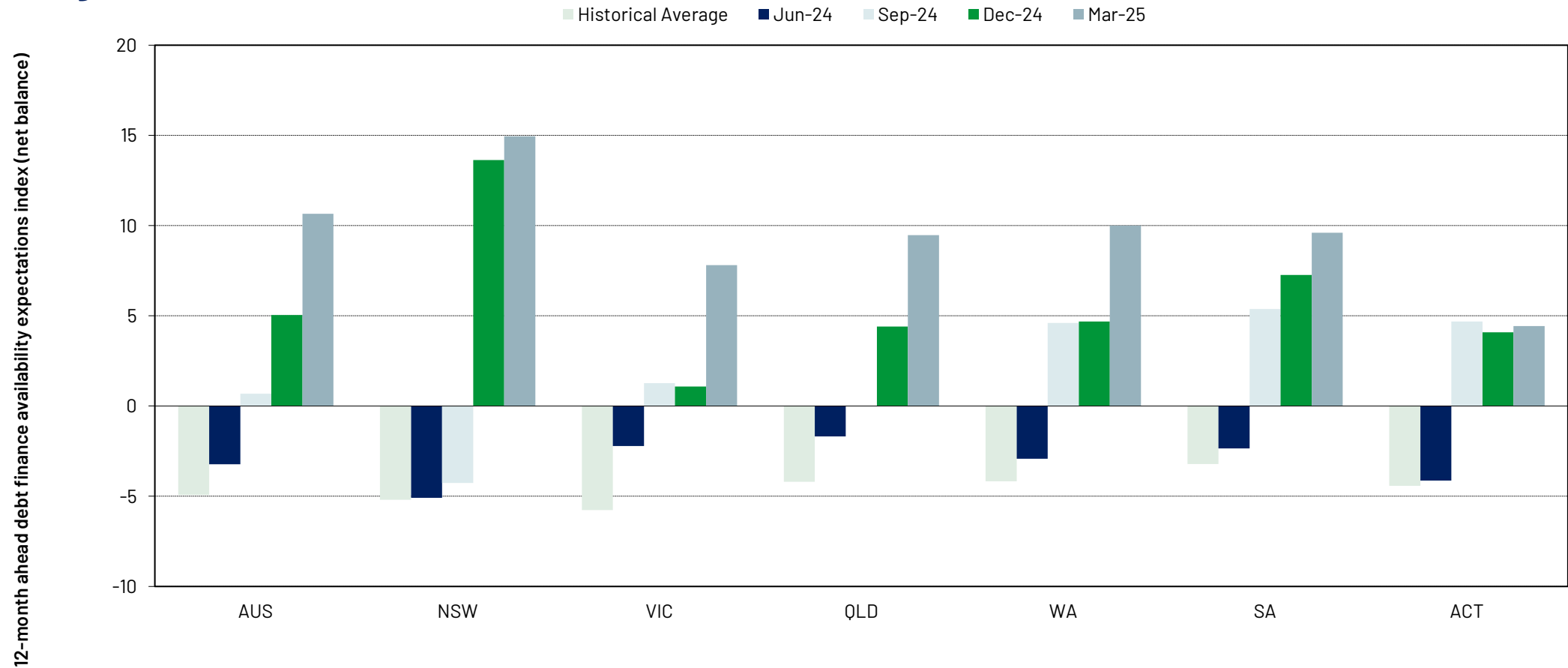
Over the NEXT 12 MONTHS how do you expect INTEREST RATES to change:



All markets expect interest rates to decrease over the next 12 months

Debt finance availability expectations

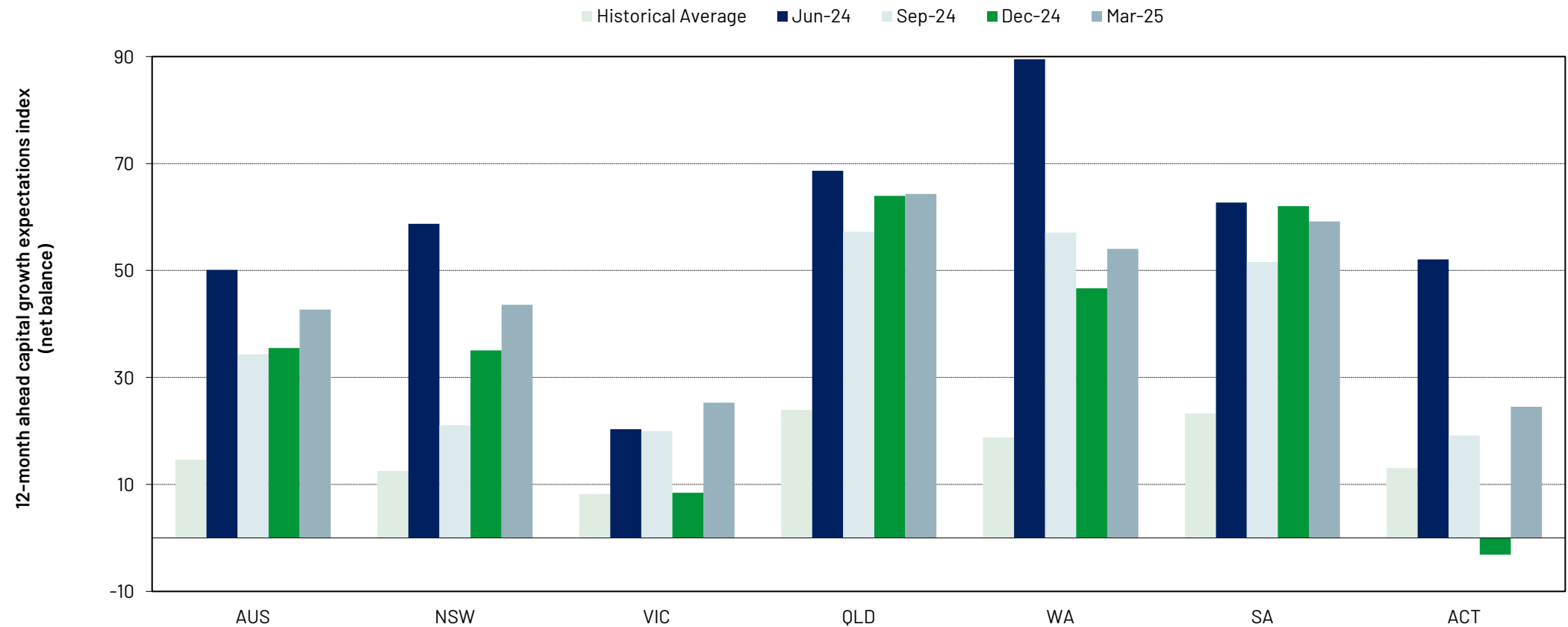
Over the NEXT 12 MONTHS how do you expect the AVAILABILITY OF DEBT FINANCE to change:



Nationally, availability of debt finance is expected to increase

House capital growth expectations

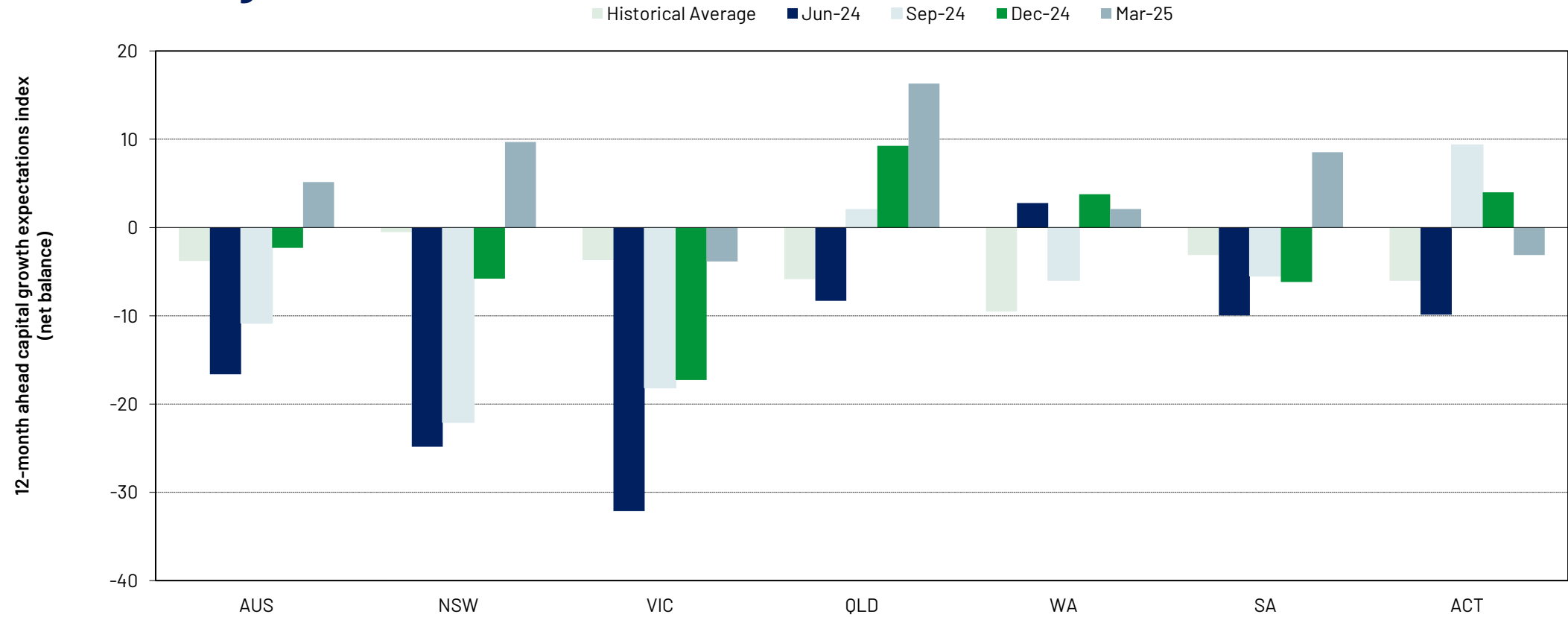
Over the NEXT 12 MONTHS in the state you primarily operate, how do you expect capital values to change for RESIDENTIAL:



House prices are expected to rise across the country

Office capital growth expectations

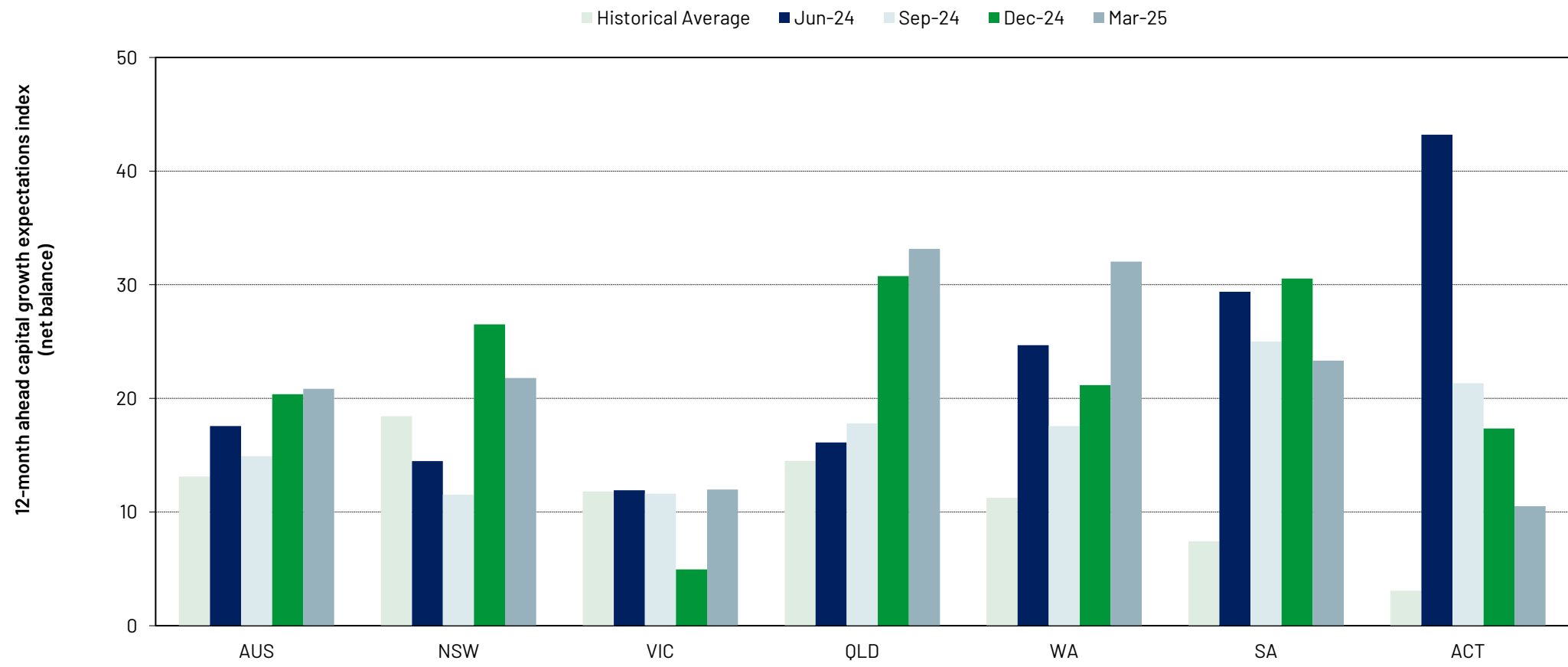
Over the NEXT 12 MONTHS in the state you primarily operate, how do you expect capital values to change for OFFICE:



Respondents in VIC and ACT expect office capital values to decline in their markets

Industrial capital growth expectations

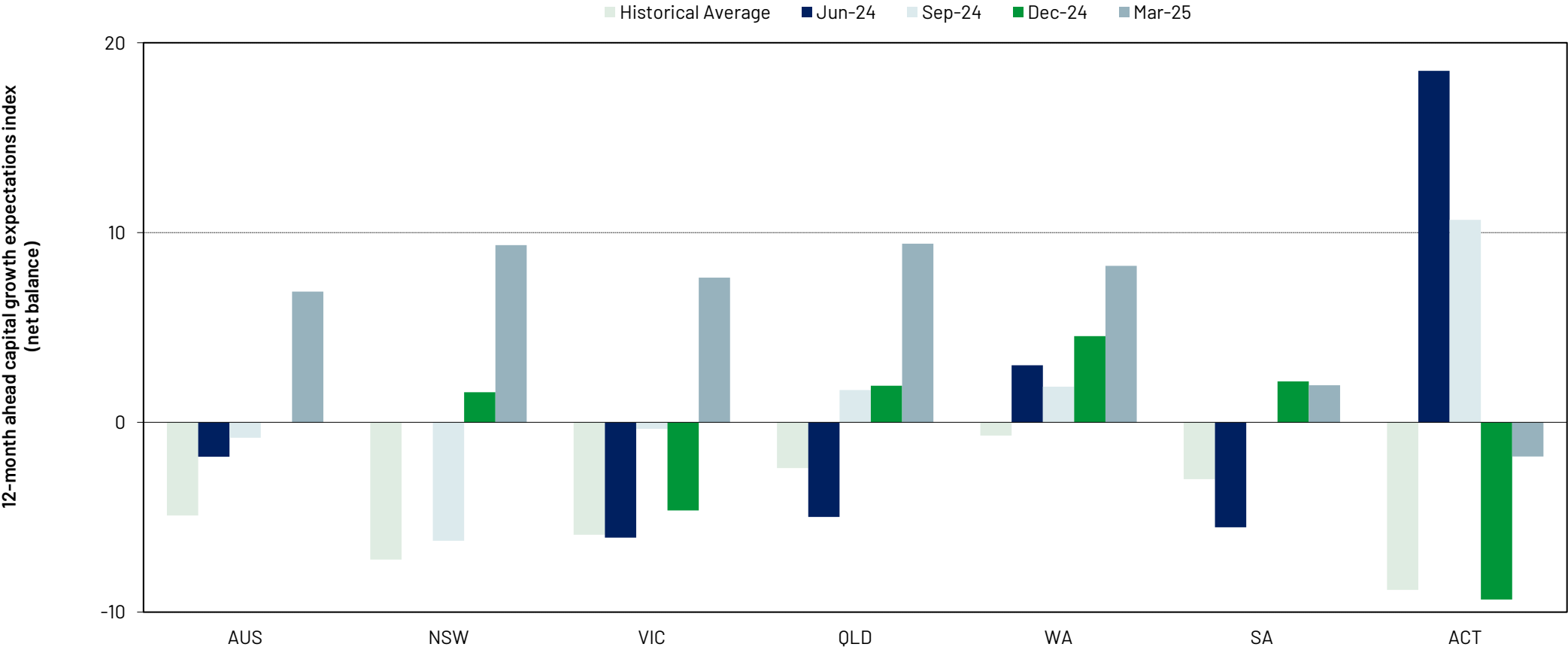
Over the NEXT 12 MONTHS in the state you primarily operate, how do you expect capital values to change for INDUSTRIAL:



Industrial capital values are expected to increase nationally

Retail capital growth expectations

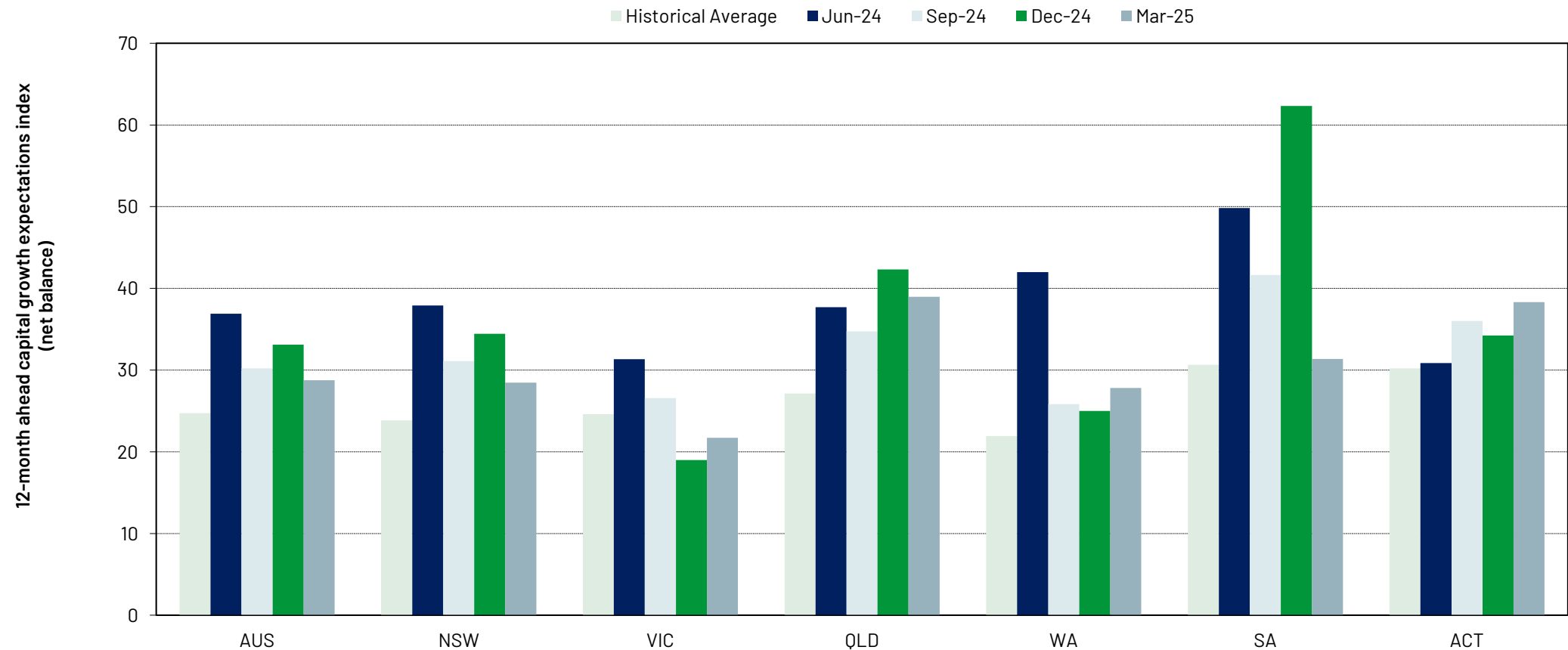
Over the NEXT 12 MONTHS in the state you primarily operate, how do you expect capital values to change for SHOPPING CENTRES:



ACT is the only market where retail capital values are expected to decline

Retirement living capital growth expectations

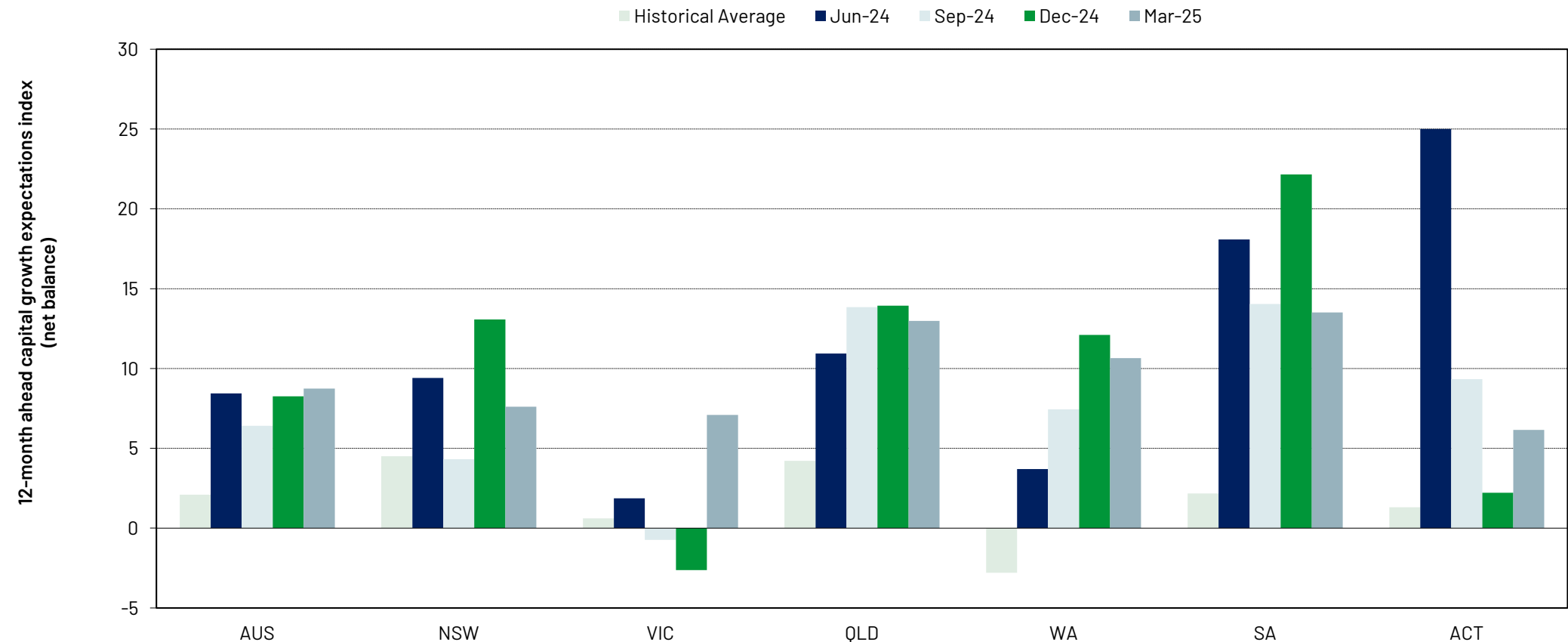
Over the NEXT 12 MONTHS in the state you primarily operate, how do you expect capital values to change for RETIREMENT LIVING:



Nationally, retirement living capital values are expected to increase

Hotel capital growth expectations

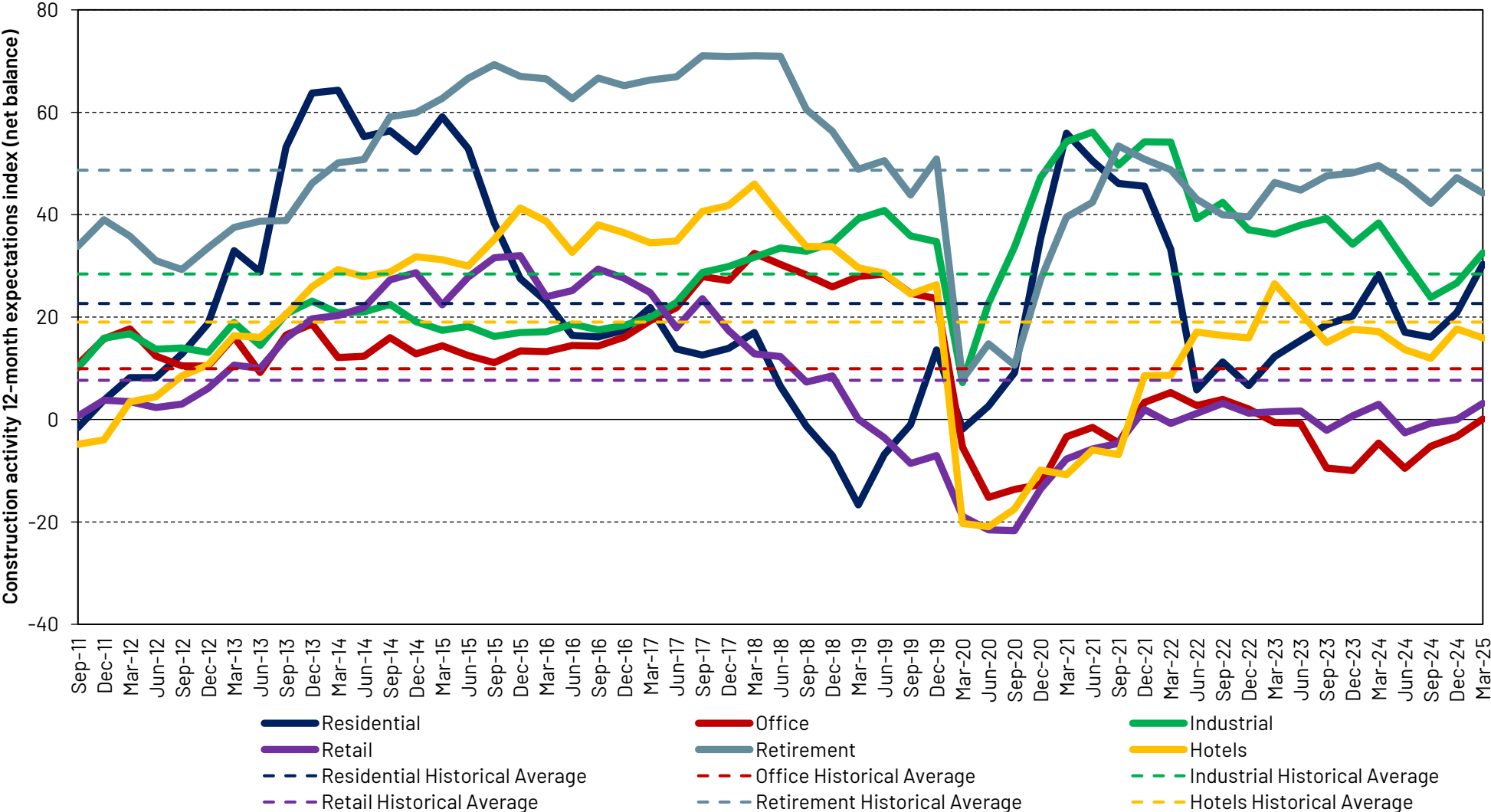
Over the NEXT 12 MONTHS in the state you primarily operate, how do you expect capital values to change for HOTELS, TOURISM & LEISURE:



All markets expect hotel capital values to rise

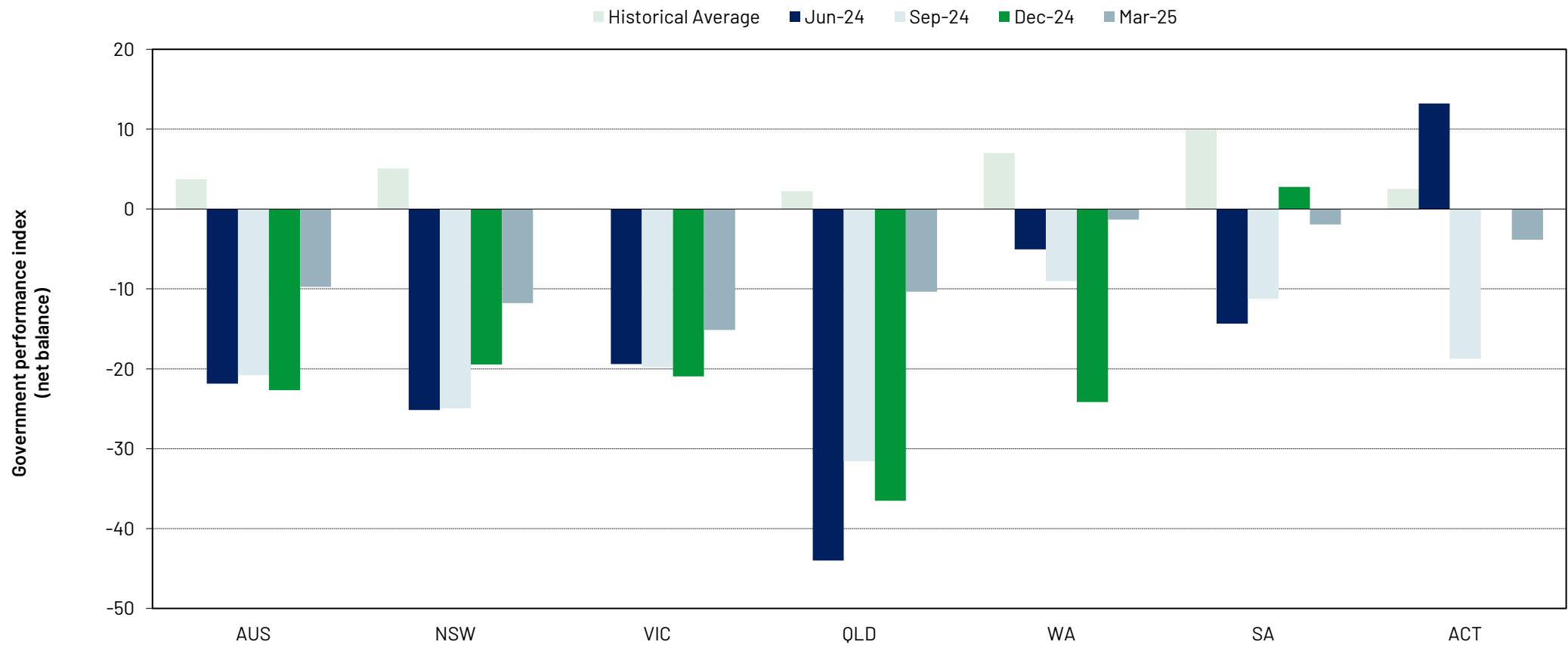
Construction activity expectations by sector

Over the NEXT 12 MONTHS, how would you describe construction activity levels?



Federal Government performance index

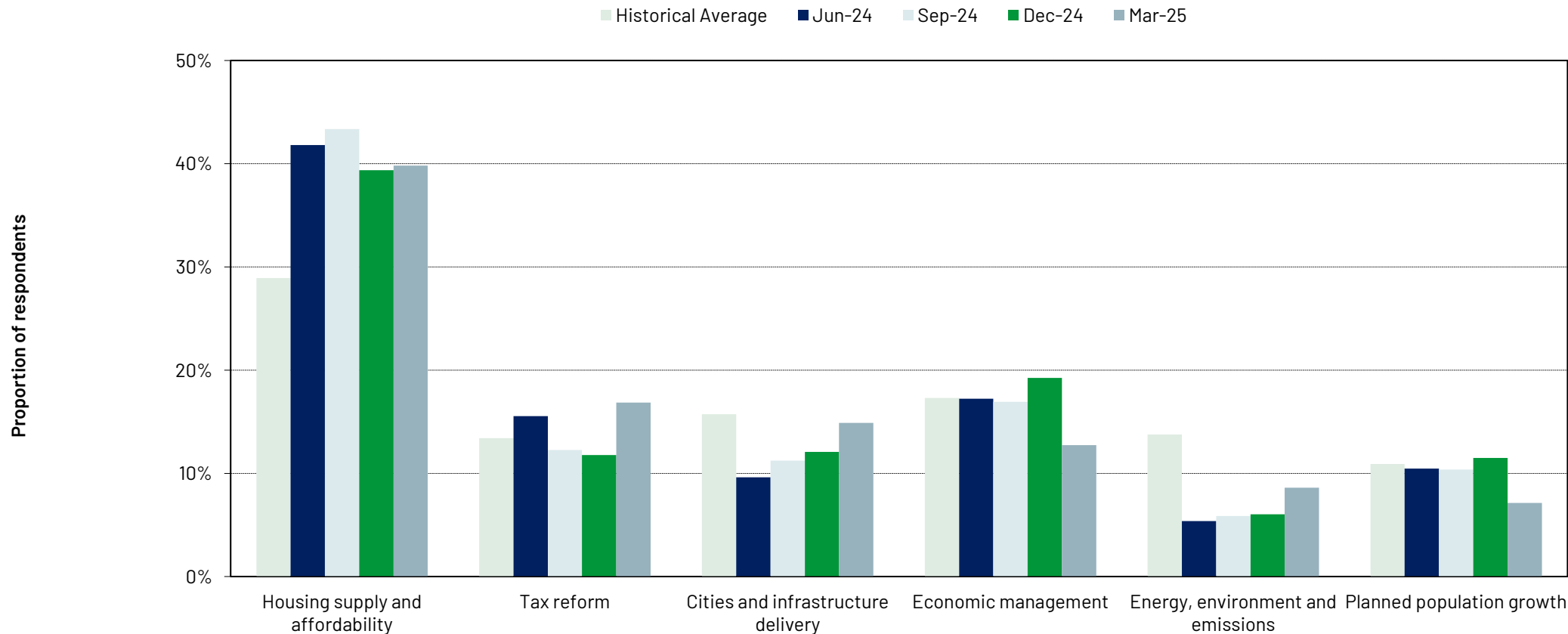
Is the Australian Federal Government doing a good job in delivering policies that encourage jobs and economic growth?



All markets have negative sentiment towards the Federal Government performance

Critical issue for Federal Government

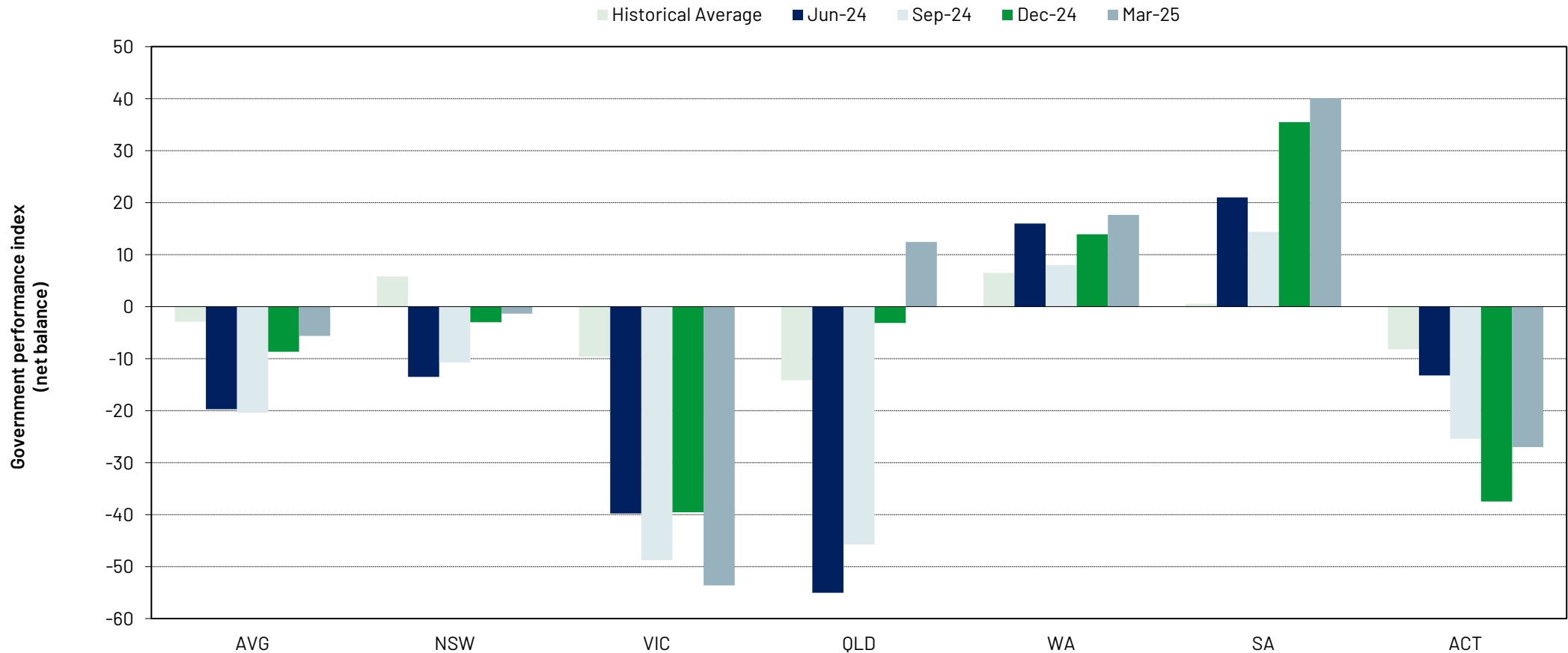
What is the most critical issue for the property industry that you would like to see addressed by the Australian Federal Government?



Housing supply and affordability remained the most critical issue for the Federal Government

State Government performance index

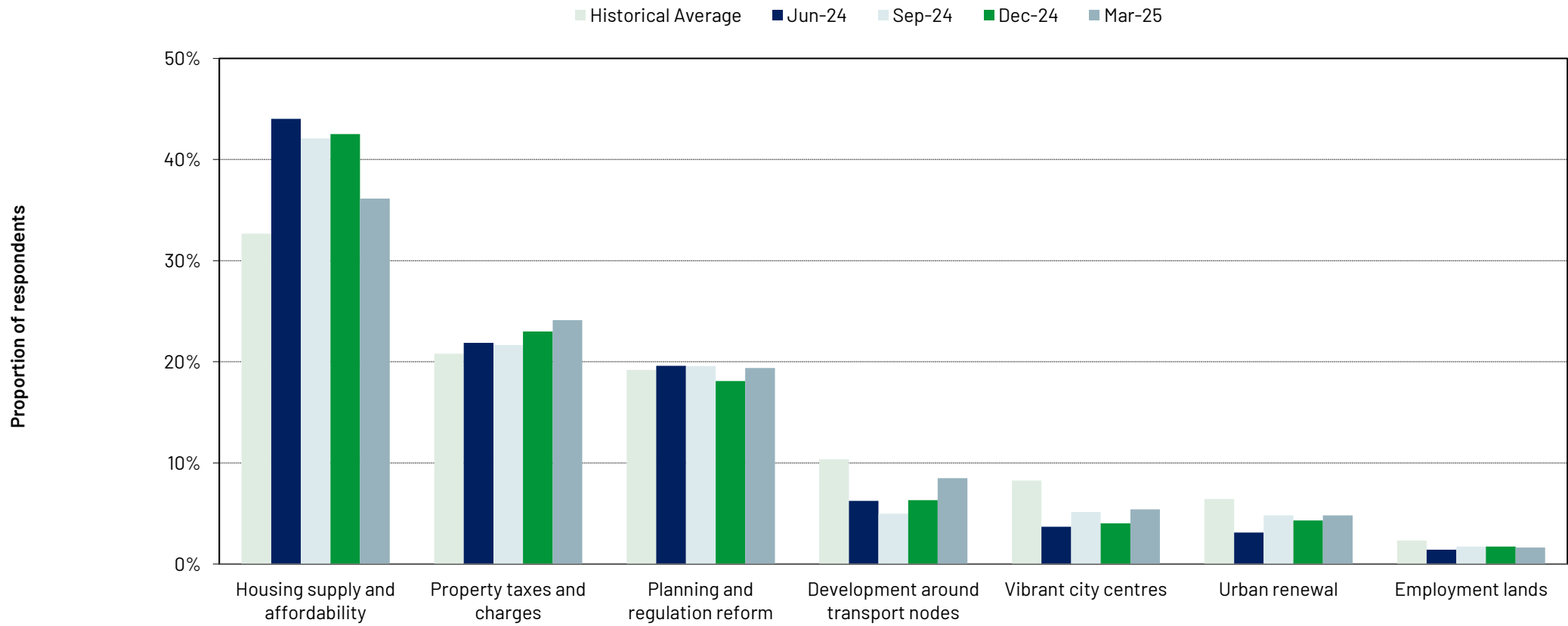
Is the State/Territory Government where you primarily operate doing a good job planning and managing growth?



Only SA, WA and QLD respondents have positive sentiment towards their State Government performance

Critical issue for State Government

What is the most critical issue for the property industry that you would like to see addressed by your state or territory Government?



Housing supply and affordability remained the most critical issue for State Governments

Procore / Property Council Industry Sentiment Survey

The Procore / Property Council Survey commenced in 2011. It is now one of Australia's largest surveys of sentiment in the property industry – our largest industry and employer which supports 1.4 million jobs.

Respondents are drawn from across the property industry, including property developers, managers and agents and service providers.

The Q1 2025 survey was conducted online between 10 March and 25 March 2025 and included 1,170 respondents.

For more information

[https://www.propertycouncil.com.au/
news-research/media-centre](https://www.propertycouncil.com.au/news-research/media-centre)

