

Property Industry

Creating jobs for Australia

Creating Jobs

Property provides more jobs than the mining, manufacturing and financial services industries combined

**Supports over
900,000 jobs in Victoria**

(29.5% of total employment)

393,100 Direct jobs

516,300 Indirect jobs



393,100 Jobs
Property



229,800 Jobs
Manufacturing



103,800 Jobs
Financial Services



7,500 Jobs
Mining

A Pillar of Victoria's Economy

Contributes \$142.0 billion
(29.5% of Victoria's GSP)

\$58.1 billion directly

\$83.9 billion indirectly

**Property industry
contribution to
GSP has grown by
11.4% since 2018-19**



29.5%
of VIC GSP

Providing incomes for more than **1 in 4 Australians**

More than 1 in 4 people in Victoria

Derive their wage from the property industry directly and indirectly

Building prosperity by contributing **\$93.2 billion** in wages and salaries

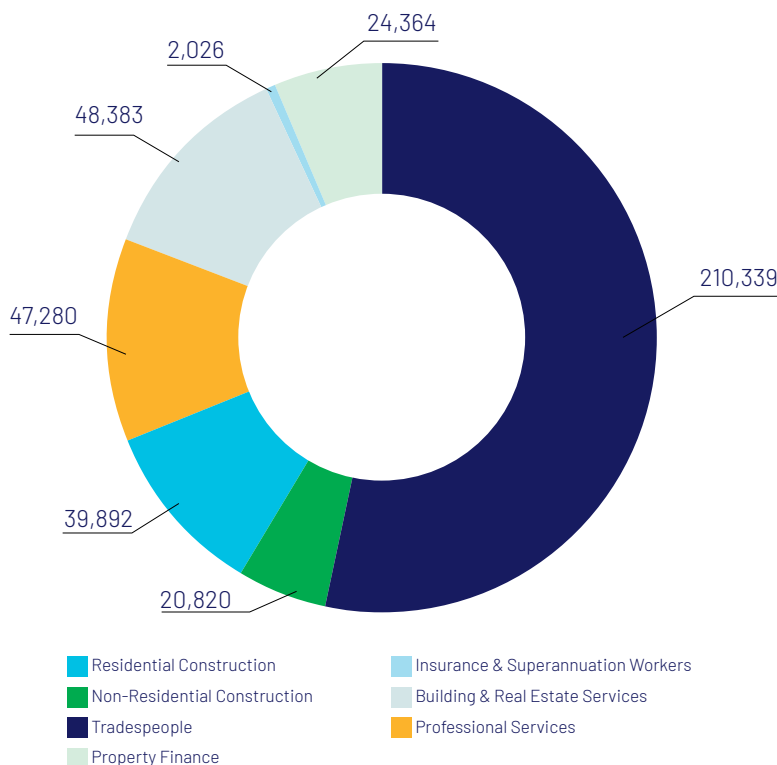
\$44.6 billion Direct

\$48.6 billion Indirect



Property Jobs in Victoria

Direct Property Jobs by Job Type



By Gender



36.9% of jobs supported by property held by women (direct and indirect)

Contributed \$23.6 billion in Government revenues to State and Local Governments in Victoria. Property is the **single largest industry contributor** paying 62.4% of total State and Local Government taxes and rates

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Source: AEC Group Economic Significance of the Property Industry to the Australian Economy Report 2024

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