

Property Industry

Creating jobs for Australia

Creating Jobs

Property provides more jobs than the mining, manufacturing and financial services industries combined

**Supports over
1 million jobs in NSW**

(28.5% of total employment)

431,500 Direct jobs

582,800 Indirect jobs



431,500 Jobs
Property



205,600 Jobs
Manufacturing



161,600 Jobs
Financial Services



25,900 Jobs
Mining

A Pillar of the NSW Economy

Contributes \$189.5 billion
(29% of NSW GSP)

\$81.7 billion directly

\$107.8 billion indirectly

29%
of NSW GSP

**Property industry
contribution to
GSP has grown by
7.8% since 2018-19**

Providing incomes for more than **1 in 4 Australians**

More than 1 in 4 people in NSW

Derive their wage from the property industry directly and indirectly

Building prosperity by contributing **\$123.6 billion** in wages and salaries

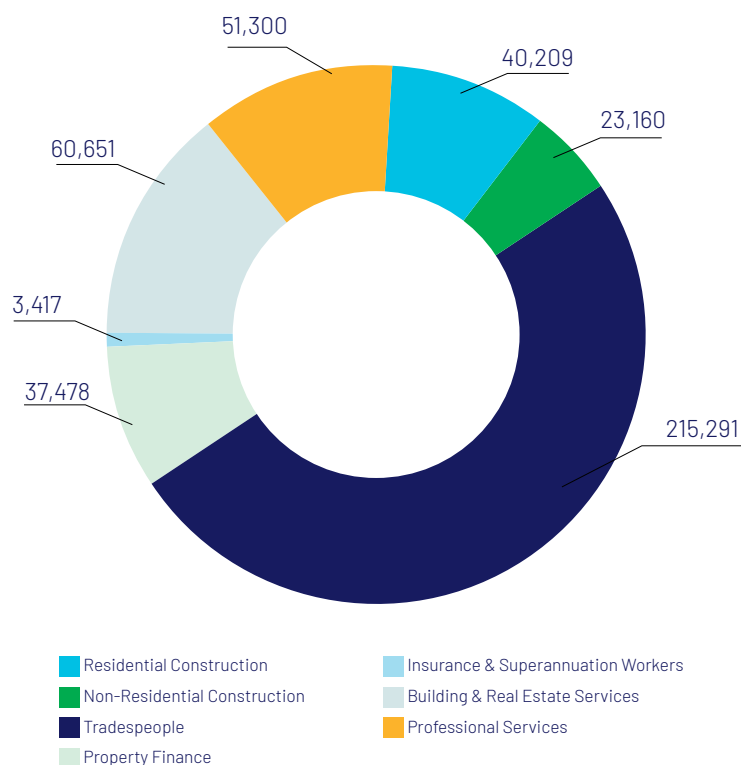
\$60.8 billion Direct

\$62.8 billion Indirect



Property Jobs in NSW

Direct Property Jobs by Job Type



By Gender



38.1% of jobs supported by property held by women
(direct and indirect)

Contributed \$26.9 billion in Government revenues
to Federal, State and Local Governments in NSW. Property is the **single largest industry contributor** paying 54.5% of total State and Local Government taxes and rates

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Source: AEC Group Economic Significance of the Property Industry to the Australian Economy Report 2024

Great cities | Strong economies | Sustainable communities