



June 2023

Collective Social Impact Framework - Piloting Outcomes

In June 2022, the Property Council launched a pilot of the Collective Social Impact Framework (the Framework). The Framework builds on the foundations set by the report *A Common Language for Social Sustainability* and is a voluntary reporting initiative designed to help Australian property companies assess and quantify their social sustainability programs. The Framework has three pillars with reportable 'base' or 'stretch' metrics:

- Healthy Places
- Inclusive Communities, and
- Responsible Growth

Given the increasing link between ESG initiatives and capital attraction, having a 'source of truth' on social sustainability initiatives will enable organisations to disclose their positive impact credentials more effectively.

The piloting phase of the Framework has delivered initial consolidated industry insights on the range of social initiatives across a small sample of the property sector that can be used for internal benchmarking activities. Submissions include business-in-confidence information and have therefore been agglomerated and de-identified to ensure respondents cannot be identified.

General outcomes

Complete responses were received for **nine assets** that reached technical- or staged-completion in FY23. The combined market value of the assets submitted to the Framework was **\$4.4 billion**.

The assets were spread across **six asset types** that include residential, commercial, industrial, retail, education, and mixed use. Feedback indicated that the existing list of measures had greater relevance to certain asset classes with some metrics specifically targeted to residential developments.

The majority of assets submitted to the framework were based in **Victoria**, with others also located in **New South Wales and Queensland**. Other states were not represented in the piloting phase.

Generally, areas with strong social outcomes included **addressing modern slavery in supply chains**, **design for increased occupant safety**, and **providing access to local active lifestyle infrastructure**.

An area that may warrant more attention in future assets was setting procurement targets for goods purchased from indigenous or social enterprise.

Specific achievements against measures

77 per cent of assets	<ul style="list-style-type: none"> included investments in providing access to local active lifestyle infrastructure and were located within 400m of it. included design features to maximise the safety of occupants and reduce criminal activity. attempted to assess modern slavery risks in operations and supply chains with most using the Property Council's Modern Slavery Supplier Platform.
55 per cent of assets	<ul style="list-style-type: none"> included investments in mental health and wellbeing infrastructure for local communities. Three of the projects collectively supported 1,547 participants through health and wellbeing initiatives. did not include measures to create job opportunities for under-represented people. 22 per cent of projects had advanced measures for this metric.
44 per cent of assets	<ul style="list-style-type: none"> included a local level climate risk assessment and mitigation plan, with 33 per cent having an emissions reduction target at an asset level. included design elements derived from the Universal Design Principles that exceeded minimum legal requirements - and 33 per cent of projects included input from a dedicated accessibility and inclusion specialist. contributed to achieving commitments made under Indigenous Inclusion Plans or Reconciliation Action Plans - and 55.5 per cent of projects reported some staff completing cultural awareness training.
33 per cent of assets	<ul style="list-style-type: none"> reported an investment in community programs averaging \$126,000 in the lifetime of the project.
11 per cent of assets	<ul style="list-style-type: none"> had an annual target for the procurement of goods and services from Indigenous enterprises - defined as at least 50 per cent Indigenous owned and/or Social Enterprise. delivered at least 5 per cent of affordable and/or community housing as part of this pilot (please note, only one residential project was submitted)