



Benchmarks: Retail & Office



PROSPERITY | JOBS | STRONG COMMUNITIES

Benchmarks: Office & Retail

Information is presented by building size and quality grade, reporting the median cost and lower and upper ranges for items relating to:

- operating income (office only)
- statutory charges
- operating expense
- recoverable expenses (office only)

This publication is provided in a MS Excel file and is sent via email. This file uses macros - all Mac users should contact the Property Council before ordering.

2021 BENCHMARKS SURVEY
OF OPERATING COSTS

OFFICE



Benchmarks: Office & Retail

“Benchmark Your Building”

Use the “slider” to more accurately determine your building’s outgoings.

The slider allows you to benchmark costs as close to your building’s size as possible.

The slider increases by 500sqm increments and starts at a minimum building NLA of 2,000sqm.

Market	
Sydney CBD	
INPUTS Building NLA (sqm) 2000 	
 <input type="text" value="Sydney CBD"/> 	
\$/sqm	
INCOME / COST ITEM	BENCHMARK COST
<i>Income</i>	
Rental Income	465.00
Car Park Income	12.93
Naming / Signage Income	n.a.
Cleaning Recoveries	16.18
TOTAL INCOME	575.30
<i>Statutory Charges</i>	
Municipal / Council Rates	17.94
Water & Sewerage Rates	2.73
Land Tax	29.64
Other Statutory	3.00
TOTAL STATUTORY CHARGES	56.06
<i>Operating Expenses</i>	
Insurance Premiums	5.75

For your *Research* needs...

Contact us for more information on our publications or customised research.

We're always happy to discuss your requirements.

Research Department

research@propertycouncil.com.au

02 9033 1900