

QUEENSLAND IS BOOMING



Melbournians and Sydneysiders are looking to relocate in the next five years...



of these are expected to move to Queensland.

SEQ will need to find a way to house the equivalent of **combined populations of Townsville and Gladstone in the next five years...and that is just from Sydney and Melbourne!**

WHERE ARE THEY GOING?

The majority of southerners will move to Brisbane, Gold Coast or Sunshine Coast.

Brisbane



Gold Coast / Broadbeach / Surfers Paradise



Sunshine Coast / Noosa



A DIVERSITY OF HOUSING IS NEEDED

Interstate migrants are seeking a variety of housing with equal demand for large lots (58 %) and small lots (54 %) and strong demand for townhouses (37 %).



KEY REASONS FOR MOVING TO SEQ



LIFESTYLE
(76 %)



CLIMATE
(76 %)



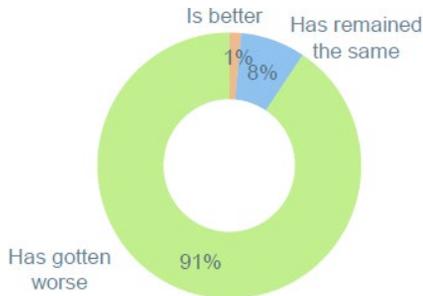
AFFORDABILITY
(68 %)

WHAT'S THE PLAN, QUEENSLAND?

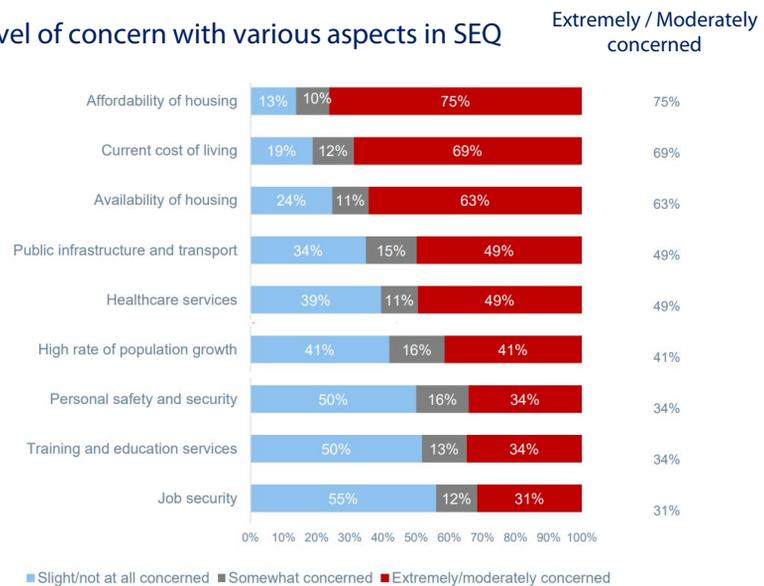
This growth will present opportunities, but there is also a risk that it will place additional pressure on our housing system.

HOW DO QUEENSLANDERS FEEL?

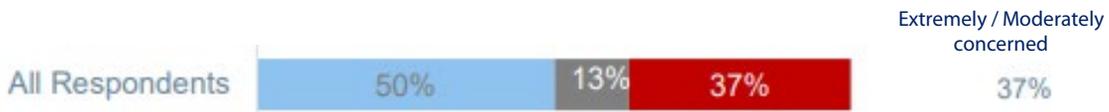
Perceptions of affordability of housing over last 3 years – Total Population



Level of concern with various aspects in SEQ



LEVEL OF CONCERN REGARDING INTERSTATE MIGRATION IN SEQ



AEC Group. (2022). Resident Sentiment Survey: Property Council of Australia - June 2022.

PROPERTY COUNCIL'S RECOMMENDATIONS

- 1 Industry and government to work together to build the case for bold reform, through educating the community about growth management in SEQ, the role of the Regional Plan, and the benefits of good development.
- 2 Incentivise Build to Rent in both vertical and horizontal forms as an asset class to provide more housing options, greater housing security for renters and swiftly deliver critical supply to market.
- 3 Empower and resource Economic Development Queensland and the Growth Areas Team to expedite development in targeted local government areas, accelerate infrastructure investment, and inform planning for additional SEQ growth areas.
- 4 Undertake systemic changes to planning processes and local government obligations to address current challenges in the existing planning framework.

