

Latitude 32 Public Comment Period
LandCorp
Level 6 Wesfarmers House
40 The Esplanade
Perth WA 6000

To whom it may concern,

Re: Amendments to the Hope Valley-Wattleup Redevelopment Project Master Plan

The Property Council of Australia welcomes the opportunity to provide comment on the draft amendments to the Hope Valley-Wattleup Redevelopment Project Master Plan.

The Property Council of Australia is the peak industry body for the property development and investment sectors in WA. In regards to the proposed amendments to the Hope Valley-Wattleup Redevelopment Project Master Plan, the Property Council's members include major industrial property owners and developers who will be impacted by the proposed amendments.

The Property Council has consulted extensively with its members to determine its impact and on balance we support the suite of documents as we see them as a positive step towards unlocking development ready employment lands for Perth and Peel.

The redevelopment of the Hope Valley – Wattleup area will support the growth of industrial land in Western Australia and will provide significant economic benefits to the region. As Western Australia's economy and population diversifies and grows, the need for the strategic and well-planned release of industrial land has never been more apparent.

The Property Council appreciates LandCorp's efforts to simplify and modernise the complex Latitude 32 planning framework. We believe that the proposed changes outlined in Amendment No. 14 of the Hope Valley-Wattleup Redevelopment Project Master Plan, will bring consistency and flexibility. This will enable land development in the industrial zone and the timely release of critical industrial land which is needed to unlock the economic and employment potential in the industry zone.

As identified in the Property Council's report, *Keep WA Growing*, Latitude 32, as part of the Western Trade Coast, is a priority project that can deliver significant economic and social value for the State. By investing and estimated \$2.1 billion in the area, \$740 million in development will be unlocked and \$13.7 million in economic activity will be enabled¹. The proposed amendments are the first step in realising and unlocking the potential of the Latitude 32 industry zone and therefore the Property Council supports the outlined proposals.

¹ Keep WA Growing, 2015, Property Council of Australia



We look forward to continuing our dialogue regarding the ongoing work to ensure that Latitude 32 is able to become a significant driver for Western Australia's growth.

Kind regards,

A handwritten signature in black ink, appearing to read "L. Iacomella".

Lino Iacomella
Executive Director